[DISCUSSION DRAFT]

H.R.

118TH CONGRESS 1ST SESSION

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to repeal the exemption from enhanced supervision and prudential standards applicable to bank holding companies with total consolidated assets between \$50,000,000,000 and \$250,000,000,000.

IN THE HOUSE OF REPRESENTATIVES

Mr. MOULTON introduced the following bill; which was referred to the Committee on _____

A BILL

- To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to repeal the exemption from enhanced supervision and prudential standards applicable to bank holding companies with total consolidated assets between \$50,000,000,000 and \$250,000,000,000.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "[To be added Act of5 2023]".

SEC. 2. ENHANCED SUPERVISION AND PRUDENTIAL STAND ARDS FOR CERTAIN BANK HOLDING COMPA NIES.

4 (a) IN GENERAL.—Section 401 of the Economic
5 Growth, Regulatory Relief, and Consumer Protection Act
6 (Public Law 115-174) is hereby repealed and the provi7 sions of law amended by such section are revived or re8 stored as if such section had not been enacted.

9 (b) CLERICAL AMENDMENT.—The table of contents 10 for the Economic Growth, Regulatory Relief, and Con-11 sumer Protection Act is amended by striking the item re-12 lating to section 401.